

BOROUGH OF NEPTUNE CITY

NOTICE IS HEREBY GIVEN to the legal voters of the Neptune City school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Woodrow Wilson School Gymnasium of the Neptune City Board of Education, 210 West Sylvania Avenue, Neptune City on March 26, 2013 at 7:00 PM, for the purpose of conducting a public hearing on the following budget for the 2013-2014 school year.

ENROLLMENT CATEGORIES	MONMOUTH - NEPTUNE CITY Advertised Enrollments		
	October 14, 2011 Actual	October 15, 2012 Estimated	October 15, 2013
Pupils On Roll Regular Full-Time	342	352	361
Pupils On Roll - Special Full-Time	49	52	50
Subtotal - Pupils On Roll	391	404	411
Private School Placements	20	17	17
Pupils Sent to Other Districts-Reg Prog	139	135	153
Pupils Sent to Other Dists-Spec Ed Prog	17	29	21
Pupils in State Facilities	2	2	0

Budget Category	MONMOUTH - NEPTUNE CITY Advertised Revenues			
	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,033,670	5,197,941	5,354,700
Total Tuition	10-1300	0	0	15,000
Unrestricted Miscellaneous Revenues	10-1XXX	13,794	2,000	7,710
Interest Earned On Capital Reserve Funds	10-1XXX	56	20	0
Subtotal - Revenues From Local Sources		5,047,520	5,199,961	5,377,410
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	0	25,153	25,030
Extraordinary Aid	10-3131	121,918	0	118,300
Categorical Special Education Aid	10-3132	320,697	339,557	344,076
Equalization Aid	10-3176	1,512,112	1,576,474	1,564,270
Categorical Security Aid	10-3177	0	21,044	28,851
Other State Aids	10-3XXX	0	0	64,701
Subtotal - Revenues From State Sources		1,954,727	1,962,228	2,145,228
Revenues from Federal Sources:				
Education Jobs Fund	18-4522	70,635	0	0
Subtotal - Revenues From Federal Sources		70,635	0	0
Budgeted Fund Balance - Operating Budget	10-303	862,619	1,073,483	911,232
Adjustment For Prior Year Encumbrances		0	1,530	0
Actual Revenues (Over)/Under Expenditures		-675,782	0	0
Total Operating Budget		7,259,719	8,237,202	8,433,870
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	88,306	92,995	70,000
Title II	20-4451-4455	28,748	26,188	20,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	174,020	170,213	130,000
Total Revenues From Federal Sources		291,074	289,396	220,000
Total Grants And Entitlements		291,074	289,396	220,000
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	534,324	534,105	536,928
Total Revenues From Local Sources		534,324	534,105	536,928
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	177,925	177,731	178,604
Withdrawal From Debt Service Reserve	40-313	0	195	0
Total Local Repayment Of Debt		712,249	712,031	715,532
Actual Revenues (Over)/Under Expenditures		560	0	0
Total Repayment Of Debt		712,809	712,031	715,532
Total Revenues/Sources		8,263,602	9,238,629	9,369,402
Total Revenues/Sources Net of Transfers		8,263,602	9,238,629	9,369,402

Budget Category	MONMOUTH - NEPTUNE CITY Advertised Appropriations			
	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,519,441	1,625,400	1,588,790
Special Education - Instruction	11-2XX-100-XXX	279,860	376,220	372,750
Basic Skills/Remedial - Instruction	11-230-100-XXX	89,380	47,600	32,200
Bilingual Education - Instruction	11-240-100-XXX	56,104	57,670	58,825
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	13,032	20,500	21,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	30,341	37,000	32,800
Community Services Programs/Operations	11-800-330-XXX	0	1,000	1,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,930,651	3,312,655	3,671,430
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	25,703	28,550	28,150
Undist. Expenditures - Health Services	11-000-213-XXX	57,864	59,500	58,300
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	124,996	123,900	124,600
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	117,851	120,000	101,200
Undist. Expenditures - Child Study Teams	11-000-219-XXX	106,342	111,200	112,400
Undist. Expend.-Edu. Media Serv/Library	11-000-222-XXX	49	6,000	1,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	3,297	31,440	3,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	214,501	231,265	221,075
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	91,834	101,300	95,600
Undist. Expend. - Central Services	11-000-251-XXX	128,698	154,725	143,000
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	14,715	12,000	12,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	312,169	383,720	368,250
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	197,187	255,500	244,500
Personal Services - Employee Benefits	11-XXX-XXX-2XX	924,157	1,091,000	1,091,000
Total Undistributed Expenditures		5,250,014	6,022,755	6,276,505
Total General Current Expense		7,238,172	8,188,145	8,383,870
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	25,000	25,000
Interest Deposit To Capital Reserve	10-604	56	20	0
Total Capital Outlay		56	25,020	25,000
Transfer Of Funds To Charter Schools	10-000-100-56X	21,491	24,037	25,000
General Fund Grand Total		7,259,719	8,237,202	8,433,870
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	88,306	92,995	70,000
Title II	20-XXX-XXX-XXX	28,748	26,188	20,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	174,020	170,213	130,000
Total Federal Projects	20-XXX-XXX-XXX	291,074	289,396	220,000
Total Special Revenue Funds		291,074	289,396	220,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	712,809	712,031	715,532
Total Debt Service Funds		712,809	712,031	715,532
Total Expenditures/Appropriations		8,263,602	9,238,629	9,369,402
Total Expenditures Net of Transfers		8,263,602	9,238,629	9,369,402

Budget Category	MONMOUTH - NEPTUNE CITY Advertised Recapitulation of Balances			
	Audited Balance 6-30-2011	Audited Balance 6-30-2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	512,926	568,100	671,918	249,918
--Repayment of Debt	755	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	11,123	11,179	11,199	11,199
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	1,595,094	1,366,533	489,232	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	195	0	0

Per Pupil Cost Calculations	MONMOUTH - NEPTUNE CITY Advertised Per Pupil Cost Calculations				
	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,213	\$10,402	\$11,391	\$11,464	\$10,924
Total Classroom Instruction	\$6,509	\$6,587	\$7,088	\$7,160	\$6,926
Classroom-Salaries and Benefits	\$6,315	\$6,410	\$6,609	\$6,681	\$6,651
Classroom-General Supplies and Textbooks	\$91	\$79	\$344	\$344	\$169
Classroom-Purchased Services	\$103	\$99	\$135	\$135	\$106
Total Support Services	\$1,230	\$1,319	\$1,451	\$1,443	\$1,298
Support Services-Salaries and Benefits	\$782	\$828	\$877	\$866	\$867
Total Administrative Costs	\$1,365	\$1,439	\$1,478	\$1,563	\$1,473
Administration Salaries and Benefits	\$1,117	\$1,159	\$1,134	\$1,120	\$1,109
Legal Costs	\$27	\$60	\$42	\$42	\$49

Total Operations and Maintenance of Plant	\$973	\$918	\$1,187	\$1,112	\$1,055
Operations and Maintenance-Salaries and Benefits	\$489	\$492	\$578	\$553	\$539
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$137	\$139	\$185	\$184	\$170
Total Equipment Costs	\$0	\$0	\$62	\$62	\$61
Employee Benefits as a percentage of salaries*	31.52%	35.10%	42.51%	40.69%	40.22%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0
*Does not include pension and social security paid by the State on-behalf of the district.					
** Federal and State funds in the blended resource school-based budgets.					
The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education website: http://www.state.nj.us/education under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.					
The complete budget will be on file and open to examination at the Board of Education office building, 210 West Sylvania Avenue, Neptune City, Monmouth County New Jersey between the hours of 9:00 am and 3:30 pm Monday through Friday, excluding holidays. 3/21/13					